

Social Value Policy

At Peel L&P we aim to be a trusted partner of choice, working with stakeholders to deliver a more prosperous and climate resilient future for all, in line with the principles of the UN Sustainable Development Goals.

We are committed to:

- Engaging with our communities and individual stakeholders in a meaningful, open and transparent manner, as early in the development life-cycle as possible.
- Focusing our engagement with communities on the key areas of health, education, young people, sport, environment, heritage and equality.
- Aiming to be a 'good neighbour' and a positive influence in the communities in which we operate.
- Supporting local charities, schools and community groups on our key areas through:
 - Charitable contributions
 - Work placements
 - Mentoring
 - Volunteering
 - Project visits
 - Other in-kind contributions, such as:
 - access to infrastructure and facilities
 - use of public space including meeting space
- Adding value to communities through our developments by:
 - Working with local education providers to enhance the opportunities for skills development and training for local people.
 - Requiring major construction contractors to demonstrate targeted training and recruitment in support of local job creation.
 - Creating local supply chain opportunities linked to our developments and ongoing operations to stimulate local business growth.
 - Establishing communication and commitments through Community Liaison Groups and Community Charters where appropriate.
- lectures and presentations
- membership of local interest groups and fora
- Communicating our sustainability policies to interviewees and communities where appropriate.
- Measuring the social and financial impact of our engagement activities.

- Capturing information on our level of engagement with stakeholders.
- Reviewing our Social Value Policy annually.
- The Peel L&P Sustainability and ESG Board shall be accountable for the delivery of the Social Value Policy across the business.
- Auditing our Business Units against the commitments in this policy.

We will continually improve by:

- Creating sustainable visitor information for key destinations.
- Capturing uplift in social value delivered through our projects using the Social Value Framework.
- Ensure Sustainability & ESG topics are embedded into public consultations.
- Reviewing our approach to public consultation and stakeholder engagement and incorporate feedback into future plans.
- Engaging with our stakeholders to understand the material sustainability & ESG issues important to them.

- Requiring employees to commit to participating in at least one skills and education event in their personal development plans.

Approved by:



Steven Underwood
Chief Executive
21st March 2023